

DEDICATED SCHOOLS BUDGET – BUDGET MONITORING 2016-17

Purpose of the Report

1. To present budget monitoring information against the Dedicated Schools Grant (DSG) for the financial year 2016-17 as at 31st October 2016.

Main Considerations

2. Appendix 1 to this report outlines the budget monitoring summary as at 31st October 2016. The budget has been adjusted to take account of the recoupment of DSG for academies and to reflect an adjustment for the Early Years census in January 2016.
3. An overspend of £0.454 million is currently projected against the overall schools budget, this is an adverse movement of £0.874m from the previous forecast.
4. Budgets for the free entitlement for 15 hours childcare for 3 & 4 year olds and for vulnerable 2 year olds are projected to underspend by £0.475m. The projected position is based on the latest termly census and will be updated through the year to reflect activity and take up of places.
5. Top up budgets for high needs pupils are currently projected to overspend by £0.795m. Projected expenditure has increased by £0.962m since the previous report to Schools Forum. All projections for high needs payments have been updated for known September starters in each type of provision. The increase in expenditure on top ups and placements continues to reflect an increase in the numbers of Education, Health and Care Plans (EHCPs).
6. The Growth Fund is currently projected to underspend by £0.200m. Payments for increases in infant class sizes will not be calculated until after the October census data has been validated, the current projection is based on payments in previous years.

Proposals

7. Schools Forum is asked to note the budget monitoring position at the end of October 2016.

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